

2/EH-16 (ii) Syllabus-2017

2 0 2 5

(May-June)

ECONOMICS

(Elective/Honours)

(Development and Environmental Economics)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

- 1.** Differentiate between economic growth and economic development. Explain various factors affecting economic growth. 5+10=15
- 2.** Explain structural change in economic development and how the structural change has affected the growth of the Indian economy. 7+8=15

(2)

UNIT—II

3. Explain the Harrod-Domar model of economic growth. Outline limitations. 10+5=15
4. Explain the unbalanced growth theory by Hirschman. How can the theory be applied to developing countries? 10+5=15

UNIT—III

5. What are static and dynamic gains from trade? Explain the factors that determine the gains from trade. 8+7=15
6. Discuss the objectives and functions of IMF. How has India benefited from the IMF? 9+6=15

UNIT—IV

7. Explain the interlinkages between economy and environment. How do you measure the trade-off between environment and economic development? 7+8=15
8. Describe the indicators of sustainable development. What are the major challenges for attaining sustainability? 10+5=15

(3)

UNIT—V

9. What are the causes of market failure? Suggest the measures to overcome market failure for environmental goods. 8+7=15
10. Write notes on the following : 5×3=15
 - (a) Abatement of pollution
 - (b) Pollution as an externality
 - (c) Environment as a public good

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